Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	54,045	55,539				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	58,280	61,194	2,914	5.00%	NO		
3 Total Other Receipts	22,138	14,269	-7,869	35.55%	YES	Grant of £9,045 received in 2023-24 but none received in 2024-25	
4 Staff Costs	41,679	42,694	1,015	2.44%	NO		
5 Loan Interest/Capital Repayment	2,892	2,892	0	0.00%	NO		
6 All Other Payments	34,353	51,452	17,099	49.77%	YES	Purchase of new Ride On Mower - £7,750; Removal of Cemetery Soil £2,200; New Cemetery Fence £3,680 = £13,630	
7 Balances Carried Forward	55,539	33,964				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	54,388	31,852				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	295,666	303,528	7,862	2.66%	NO		
10 Total Borrowings	4,119	1,409	-2,710	65.79%	YES	No explanation can be given as this is a statutory figure given from the PWLB	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable